

Q1 2023

Newark Market Report

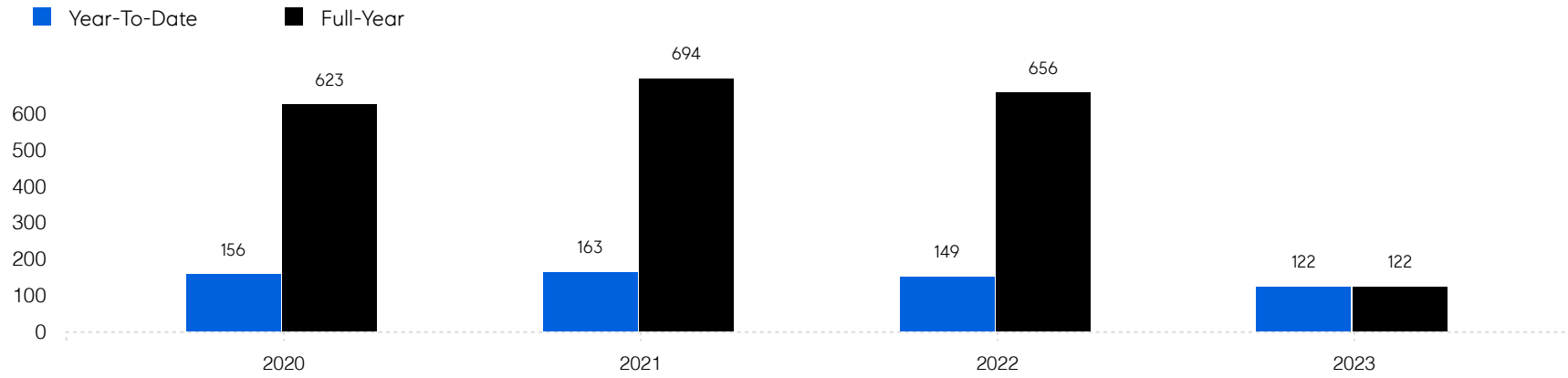
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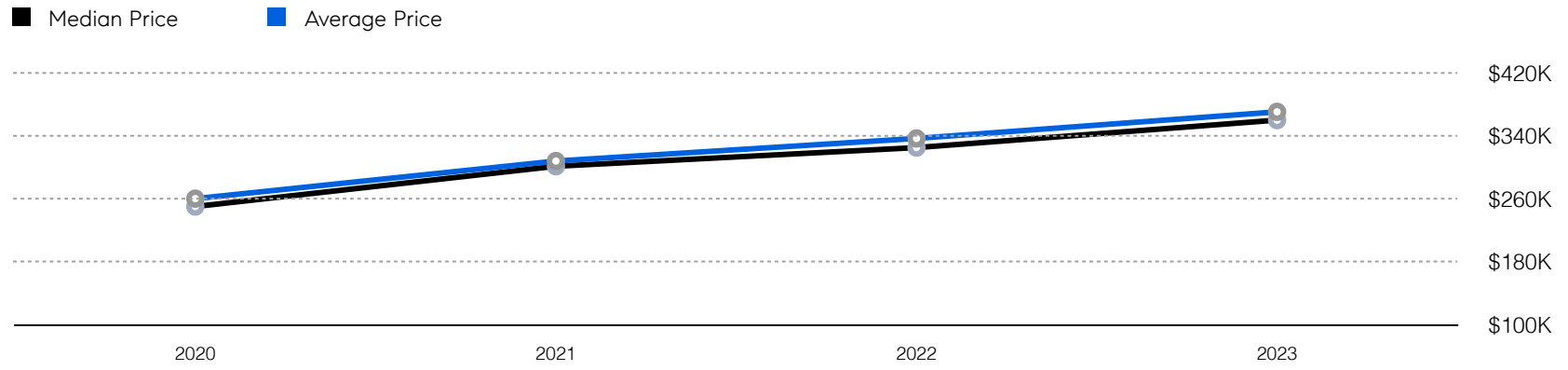
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	110	102	-7.3%
	SALES VOLUME	\$36,475,100	\$38,154,845	4.6%
	MEDIAN PRICE	\$335,000	\$360,000	7.5%
	AVERAGE PRICE	\$331,592	\$374,067	12.8%
	AVERAGE DOM	59	65	10.2%
	# OF CONTRACTS	133	136	2.3%
	# NEW LISTINGS	197	158	-19.8%
Condo/Co-op/Townhouse	# OF SALES	39	20	-48.7%
	SALES VOLUME	\$10,240,300	\$7,047,500	-31.2%
	MEDIAN PRICE	\$259,000	\$320,000	23.6%
	AVERAGE PRICE	\$262,572	\$352,375	34.2%
	AVERAGE DOM	58	75	29.3%
	# OF CONTRACTS	36	38	5.6%
	# NEW LISTINGS	48	49	2.1%

Newark

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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